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LE and Advanced Technology & Materials Partner to Establish Market for High Efficiency Electric Motors and Generators in China



Mr. Jason Zhou, LE-China's Executive Director (right) and Mr. Zhou Shaoxiong, AT&M's, Vice President and Chief Engineer (left) signing partner agreements during ceremony on August 13th, 2009 in Beijing (Photo: Business Wire)

Partnership Announced at Beijing Municipal Science & Technology Commission Ceremony

INDIANAPOLIS & BEIJING--([BUSINESS WIRE](#))--Light Engineering (LE), the worldwide leader in amorphous iron based electric motors and generators, and Advanced Technology & Materials Co., Ltd. (SHE:000969), a world-leading high-tech enterprise engaged in the development, manufacturing and selling of new technologies and materials, announced that they have signed a Memorandum of Understanding (MOU) to establish a partnership to market, distribute and manufacture amorphous iron based electric motor and generator products in China using AT&M's amorphous iron materials and LE's leading motor & generator technology.

LE's cutting edge amorphous iron technology is ideally suited for the growing electric motor market worldwide and especially in China, as governmental priorities have shifted quickly toward improved energy efficiency. Partnering with AT&M, a world technology leader in advanced metallic materials including amorphous irons, LE plans to leverage the tremendous market opportunity created by China's global leadership in energy efficiency investments.

"AT&M is the best possible partner for LE technology, as AT&M has had a remarkable history of innovative technology leadership, as well as having the manufacturing capacity to supply

amorphous iron needs for the proposed partnership,” said Jason Zhou, Executive Director, LE China. “We are honored to collaborate with AT&M in this groundbreaking opportunity.”

“LE has long regarded China as a crucial market for the success of LE technology,” said Mathew Johnston, president and CEO, LE. “LE China was established as a focal point for our efforts there, and Jason Zhou and his team have accomplished tremendous progress in a very short period. Partnering with a very successful company like AT&M is a great honor for LE, and we are very excited about our future successes with AT&M.”

Mr. Zhou Shaoxiong, Vice President and Chief Engineer, AT&M, remarked, “AT&M has long sought to develop the technology advantages of our amorphous irons in rotating electric machines. The proposed partnership between AT&M and LE, who is today demonstrating worldwide leadership in amorphous iron technology, will give China a great step forward toward more energy efficient solutions.” Mr. Zhang Jinhua, assistant president and Capital Operations Department Minister, AT&M, added, “We envision that the combination of AT&M’s market position and resources, LE’s technology and people, and the support of the Chinese government will produce a highly successful partnership in the worldwide market for energy efficient motors and generators.”

At the “Amorphous Industrial Innovation in Beijing” kick-off ceremony hosted by the Beijing Municipal Science & Technology Commission on August 13, 2009, LE and AT&M formally announced the proposed partnership among a distinguished gathering of local Beijing industrial giants and government officials. The keynote speech was delivered by Beijing Vice Mayor Gou Zhongwen, in which he highlighted the importance of amorphous iron in “green” technologies, urged the participants to collaborate, and stressed support of the Beijing government toward establishing Beijing as a center for amorphous iron. Widely covered in Chinese television, radio, and print media, the event was also attended by Beijing industry leaders such as Beijing Zhongjiliangong Amorphous Technology Development Co., Ltd., Zhongzhaopeiji (Beijing) Electric Co., Ltd., Beijing Creative Distribution Automation Co., Ltd. (CREAT), Jing-Jin Electric (JJE), Beijing B.J. Electric Motor Co.,Ltd., FOTON Motor Group, and Jiangsu Yang Dong Electric Co., Ltd.

About Light Engineering (LE)

Light Engineering has developed and markets the world’s leading rotating electrical machine technology for permanent magnet motor and generator applications. LE technology empowers its customers with the highest efficiency motors and generators across all speed ranges, along with greatly reduced machine sizes and active material contents. LE is the new standard in permanent magnet applications. LE is headquartered in Indianapolis, Indiana, and has manufacturing operations in the Guangdong Province of China.
















About Advanced Technology & Materials Co., Ltd. (AT&M)

Advanced Technology & Materials Co., Ltd. (AT&M) was mainly initiated by the Central Iron & Steel Research Institute and co-founded by the other five partners including Tsinghua Unisplendor (Group) Corp. The registered office of the company is in Zhongguancun Science & Technology Park, Beijing. After the examination and approval of the China Securities Regulatory

Commission, AT&M issued 60 million A-shares on Shenzhen Stock Exchange in May 2000. By the end of 2001, the registered capital of the company amounted to RMB244.16 million. The high-tech advanced materials industry, which is the core business of the company, falls into the following five categories: Extra-hard and refractory materials; Metallic functional materials; Biomedical materials; Fine metal products; and Industrial engineering and advanced manufacturing technology. As a high-tech enterprise engaged in the development, manufacturing and selling of new technologies and materials, AT&M provides products for the sectors including aeronautics, astronautics, information, telecommunication, electric power, electronics, metallurgical machinery, petrochemical industry, energy, transportation, biomedicine and environmental protection.

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